

A NEW PARTNERSHIP FOR LOGOPLASTE

ANNOUNCEMENT

Lisbon, Warsaw, Madrid, November 22nd 2019 – Logoplaste Group has today announced that it has signed an agreement to acquire a majority stake in Polish Masterchem. The transaction is subject to regulatory approvals and is expected to close in the first quarter of 2020.

Masterchem's founding family will retain a significant minority stake in the company and will remain actively involved in the management of the business. The transaction will enable Logoplaste to expand its business and support its clients' needs in new markets by offering flexible operations for a wide range of bottles and closures in Europe.

Founded more than 25 years ago, Masterchem is a leading Polish manufacturer of PET containers for cosmetics, household chemicals, food products, pharmaceuticals and dietary supplements. The company has a widely diversified portfolio of clients across Europe (annual volume exceeds 500 million units sold to over 1,000 customers).

Logoplaste's CEO Gerardo Chiaia said: "We are very pleased to announce this partnership with Masterchem. The combination of both companies will allow us to better serve our clients across a diverse range of products, reducing time to market and risk for new product launches, making us more agile and flexible. Masterchem and its team have been able to deliver tremendous growth year-after-year by focusing on its customers and constantly innovating and expanding its product range which includes bottles, jars and closures".

Wojciech Wasilewski, Masterchem's Managing Director, stated: "Logoplaste, as a highly innovative and global packaging company, is a perfect partner for Masterchem. I am convinced that this cooperation will enable us to accelerate growth and gain new customers across multiple international markets" said.

Piotr Wasilewski, Masterchem's CEO, referred: "I am proud that our coherent, and consistently implemented strategy, of building a leading regional packaging producer, characterized by high technological and qualitative culture has been recognized. We see substantial mutual benefits in our future cooperation and are very excited to become part of Logoplaste Group."

Transaction advisors were: on the Seller side – PwC (M&A Lead Advisor) and SSW (Legal Advisor); on the Buyer side - Deloitte (Due Diligence) and Linklaters (Legal Advisor).

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About Logoplaste

Logoplaste is a global value-added service provider and producer of rigid plastic containers for many well-known global consumer companies in the food and beverage, cosmetics, personal care and household industries. Founded in 1976, the company has pioneered the in-house manufacturing model, significantly reducing CO2 emissions from transportation and secondary packaging and contributing to improve the overall environmental impact from its customers supply chain. Logoplaste currently manages more than 60 factories, with locations in 16 countries: Brazil, Belgium, Canada, Czech Republic, France, Italy, Poland, Mexico, Netherlands, Portugal, Russia, Spain, Ukraine, United Kingdom, USA and Vietnam. In 2016, Carlyle Europe Partners partnered with the de Botton family in the shareholding of Logoplaste to support the further growth and international development of the group. www.logoplaste.com

About Masterchem

Masterchem is a leading Polish manufacturer of PET containers for cosmetics, household chemicals, food products, pharmaceuticals and dietary supplements.

The company operates a modern site in Zielona Góra and derives its revenue from a widely diversified portfolio of customers spread across Europe (annual volume exceeds 500 million units sold to over 1,000 customers).

Founded more than 25 years ago by Wojciech Wasilewski and Witold Wiśniewski, Masterchem is a leading company in the PET market in Poland the CEE region.