

## **LOGOPLASTE ANNOUNCES STRATEGIC REVIEW**

### TO PREPARE FOR NEXT PHASE OF GROWTH

**Cascais, Portugal, 11 August 2020** – Logoplaste, a leading global designer and manufacturer of innovative and sustainable rigid plastic packaging solutions for the world’s premier FMCG brands, has launched a strategic review of its business to prepare the company for its next phase of growth.

Logoplaste has engaged consulting firm Bain & Company to support CEO Gerardo Chiaia and management’s strategy to deliver future growth and operational transformation. In addition, Barclays Bank PLC and Goldman Sachs International have been retained by Logoplaste as financial advisers to evaluate strategic alternatives, including the potential for new shareholders to partner with Filipe de Botton and Alexandre Relvas to support the business’ long-term strategy.

In recent years, Logoplaste has delivered strong performance. This has been achieved both organically, through the investment and development of additional facilities across Europe, North America and Brazil, and through acquisitions, notably a majority shareholding in Poland’s Masterchem. Supported by long-standing clients, the company’s activities in North America have more than tripled in the last five years, while in Europe the business has continued to expand.

The company has a clear plan to continue to increase its presence in Europe and the Americas as well as to support clients in their international development in Asia, Australia and New Zealand. The strategic review will consider how best to support management’s ambitious strategy, including the potential for new acquisitions in the US and elsewhere.

Logoplaste’s business model centers on the development of strong partnerships with customers through dedicated facilities, fully integrated within the customer’s premises. This has resulted in very high levels of customer loyalty. Sustainability and innovation have been integral to Logoplaste since inception and are key to its continued success. The company offers expertise across all phases of packaging development, from research, design and engineering to full industrial implementation. For example, the Ecover Ocean bottle was created to raise awareness of ocean contamination by plastics and the importance of responsible disposal. This was the first bottle made from waste plastic fished out of the ocean using recycled Ocean Plastic and Post-Consumer Recycled (PCR) plastic.

Each year, Logoplaste's solutions saves its clients significant CO2 emissions compared to the market norms through eliminating unnecessary transport and secondary packaging. In 2019 this represented savings of more than 12,000 tons of CO2; equivalent to 8,500 flights from London to New York. In recent months, the company has reinforced its credentials in this space having announced "Mission Zero+", a commitment to build a fully functioning industrial plant with zero emissions. Furthermore, in June 2020 the company completed the leveraged loan market's first institutional ESG (Environmental, Social and Governance) term loan which links its interest payments to the achievement of CO2 savings targets.

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**About Logoplaste**

Logoplaste is a global value-added service provider and producer of rigid plastic containers for many well-known global consumer companies in the food and beverage, cosmetics, personal care and household industries. Founded in 1976, the company has pioneered the in-house manufacturing model, significantly reducing CO2 emissions from transportation and secondary packaging and contributing to improve the overall environmental impact from its customers supply chain. Logoplaste currently manages 62 factories, with locations in 16 countries: Brazil, Belgium, Canada, Czech Republic, France, Italy, Poland, Mexico, Netherlands, Portugal, Russia, Spain, Ukraine, United Kingdom, USA and Vietnam. In 2016, Carlyle Europe Partners partnered with the de Botton family in the shareholding of Logoplaste to support the further growth and international development of the group. [www.logoplaste.com](http://www.logoplaste.com)