

FOR IMMEDIATE RELEASE

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Science Based Targets Initiative (SBTi) validates Logoplaste Net Zero Target

Plan Brings Logoplaste in Alignment with the
Paris Climate Agreement's 1.5 Degree Celsius Target

Logoplaste's commitment to achieving net zero emissions has received formal validation from the Science Based Targets initiative (SBTi). SBTi's comprehensive assessment confirms that Logoplaste's targets are scientifically robust and consistent with the global effort to limit global warming to 1.5 degrees Celsius. This recognition demonstrates Logoplaste's leadership within the plastic packaging industry, an industry in which the competition has not secured similar approval for long-term climate commitments.

The SBTi validation process rigorously evaluated Logoplaste's medium-term and long-term emission reduction goals. Earlier this year, Logoplaste outlined its ambitious plan:

- A 90% reduction in absolute scope 1 and 2 greenhouse gas (GHG) emissions from 2020 levels by 2050
- A 97% reduction in scope 3 GHG emissions per ton of material input from 2022 levels by 2050

Additionally, the company has also set impactful near-term targets, committing to:

- A 45.3% reduction in scope 1 and 2 emissions from 2020 levels by 2030
- A 51.6% reduction in scope 3 emissions per ton of material input by 2030

Pioneers in a Sustainable Business Model for Plastic Packaging

Sustainability has been at the core of Logoplaste's operations since the beginning. The company's wall to wall manufacturing model embeds packaging plants in customer facilities, eliminating transportation of finished products and secondary packaging while minimizing excess stock. The Logoplaste wall to wall model significantly decreases carbon footprints and improves supply chain efficiency and transparency.

The same ethos drives packaging development at the Logoplaste Innovation Lab where the sustainability and recyclability of raw materials are front and center of the development process.

Key Progress in Sustainability Efforts

Logoplaste has published its GRI Sustainability Report annually since 2018, tracking its emissions in a standardized way. These reports identify the main sources of emissions, such as raw material and electricity use, and detail how the company is working to reduce them, providing transparency on the company's challenges and progress.

Between 2018 and 2023, Logoplaste already made significant progress:

- Recycled content rose from 8% to 22%
- Renewable energy consumption rose from 7% to 34%

Logoplaste's climate efforts are further incentivized through an ESG-linked loan, which rewards CO2 avoidance directly linked to our business model. This commitment links our financial performance to an ever more positive environmental impact.

Completely transparent and accountable

Logoplaste's near-term and net-zero targets are the next step in our forward-thinking approach to sustainability. The SBTi validation, alongside ongoing internal initiatives and progress metrics, ensures that Logoplaste remains accountable as it strives to reach its ambitious 2030 and 2050 goals.

Setting the Standard for the Entire Industry

Logoplaste's achievements in sustainability have set the benchmark within the packaging sector, reinforcing the company's commitment to transparent reporting and third-party evaluations.

"Achieving SBTi validation confirms that our sustainability efforts are not only ambitious but also grounded in science," said Luis Almeida, Chief Sustainability Officer. "We are proud to lead by example and encourage other companies to follow suit in the global pursuit of net zero."

By aligning economic viability with environmental stewardship, Logoplaste sends a powerful message: true sustainability is achievable and essential for long-term growth. This recognition further cements Logoplaste's role as a key advocate for climate responsibility within the industry and beyond.

For more information

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About Logoplaste

Logoplaste is an international plastic packaging designer and manufacturer serving global brands in the food and beverage, cosmetics, personal care, and household industries. Founded in 1976, the company has pioneered wall to wall, embedded manufacturing, which significantly reduces CO2 emissions from transportation and secondary packaging and helps improve the overall environmental impact of customer supply chains. In addition, Logoplaste leads the industry in rigid packaging development, with a pioneering approach that integrates biomimicry into packaging design. Logoplaste currently manages 66 factories, with locations in 16 countries and three continents.

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